CORPORATE SOCIAL RESPONSIBILITY

Composition of the Committee:

1. Mrs. Shribala Chordia   -   Chairperson
2. Mrs. Indira Firodia   -   Member

CSR Projects for the Financial year 2024-25:

For the Financial year 2024-25, the Company is required to incur Corporate Social Responsibility expenditure ("CSR expenditure") of Rs. 1,23,67,335/-, as per the provisions of Section 135 read with Section 198 of the Companies Act, 2013. However, during the Financial Year 2023-24, the Company had already spent surplus amount of Rs. 1,64,76,924/-.

The Board of Directors in its meeting held on 28th May, 2024, consented to set-off the surplus amount of Rs. 1,64,76,924/- against the requirement to spend Rs. 1,23,67,335/- under sub-section (5) of Section 135 of the Act during the Financial Year 2024-25.

CSR Annual Action Plan:

Summary of the CSR Annual Action Plan, for the Financial Year 2024-25, as under was approved by the Board of Directors:

CSR Project / Program	Any activity as per the CSR Policy of the Company and Schedule VII of the Companies Act, 2013
Need for the project	The project will be selected, after assessing the need for the same, as per the CSR Policy of the Company, Schedule VII of the Companies Act, 2013 and CSR Rules made thereunder.
Manner of execution of Project / Programme	By spending CSR funds on the activity covered by CSR policy of the Company either directly or through implementing agency/agencies.
Schedule of the Project / Programme	Financial Year 2024-25.
Amount allocated to the Project/ Programme	Any amount up to or more than CSR obligation of the Company, for the Financial Year 2024-25 calculated as per applicable provisions.
Authority to spend in Financial Year 2024-2025.	Mr. Abhaykumar Firodia, Chairman and / or Mr. Prasan Firodia, Managing Director of the Company are hereby authorized and empowered, to decide and approve the areas/ project after assessing the need for the same, as per the CSR Policy of the Company, Schedule VII of the Companies Act, 2013 and CSR Rules made thereunder.

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